

Audit RFP - Additional Info

Why is the District obtaining proposals? *We have a new Controller, the audit firm was sold and this services hasn't been out for proposals in this century.*

Are there any concerns with the current auditor? *none*

Did the current auditor have any findings? If so, please send significant deficiency letter or management letter. *none* If a management letter was issued can we obtain a copy? *No*

Did the current auditor have any adjusting journal entries? If so, please attach the journal entries. [Link to file](#)

Is the current auditor being allowed to bid on the professional auditing services?

Yes, they are encouraged to do so.

Please provide all fees paid to the current auditor for 2018/2019 services and what they were for.

For Professional Services Rendered:	
<u>Final bill</u>	
Audit of June 30, 2019 financial statements	
Supplementary audit report on federal award programs	\$ 33,200.00
Out-of-pocket expenses (travel, copies, postage, etc.)	<u>675.00</u>
Audit fees after discount	33,875.00
Plus: Non-audit services and additional fees for assistance with calculations and recording of:	
<ul style="list-style-type: none"> ▪ Implementation of GASB Statement No. 75 - "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions", including reconciliation of year two information from both PSERS and Conrad Siegel on District's individual plan ▪ Deferral calculations and reporting issues related to year five of GASB Statement 68 information as obtained from PSERS ▪ Capital assets inventory and other GASB 34 adjustments 	<u>1,875.00</u>
	35,750.00

What accounting system and other internal systems does the school utilize for financial data? *Harris ProSoft provides HR, Payroll & Finance/GL; however, we are looking for a replacement. We use Forecast 5 for projection & benchmarking.*

Are any functions of the school outsourced to third parties, such as payroll, capital assets, etc.? *none*

Please list the actuaries of the pension and OPEB plans and when the actuarial studies were available for the 6/30/19 audit. [Link to file](#)

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Does the school staff implement new GASB pronouncements or will the auditors be relied upon to implement new GASB pronouncements? *The Auditors*

Are there expected to be any bond issuance or refinancing in the next 3 years? If so, please list when this is expected to occur. *none*

Please list all accruals that are prepared by the auditors and prepared by the District's staff. *Prosoft accrues for payroll & AP. But, we always value auditor review & input.*

List the following dates for the 6/30/2019 audit and expectations for the 6/30/2020 audit:

	<u>2019 Actual</u>	<u>2020 Expected</u>
Interim date:	<i>6-8 Aug</i>	<i>Negotiable - see RFP</i>
Fieldwork Date:	<i>16-19 Sept</i>	
Draft Date:	<i>27 Nov</i>	
Final report date:	<i>9 Dec</i>	

Has there been any turnover in the Special Education Director or federal awards monitoring personnel in the past 18 months? *none*

Do you rely on the general ledger for federal award reporting or are expenditures maintained in a different manner (ex. Excel)? *GL in Prosoft but backup & analysis in Excel*

Did you receive any additional or new federal awards greater than \$180K for the 19/20 fiscal year? Have you applied for and do you expect to receive any new federal awards for the 20/21 fiscal year? *No*

Do you expect to continue to fully spend your federal awards, minimizing carryover to the following fiscal year? *Yes*

Who prepares the Schedule of Federal Awards? *Auditor*

Who is the Financial Advisor for the District? *RBC & PFM team*

Does the District maintain detailed Capital Assets? *We make a good faith effort; it is a challenge. We've had two contractors and went back to Excel.*

We usually like to make a visit to the entity before we propose to introduce our firm and ask any additional questions. Would that be possible? *Yes - Contact Caleb Barwin.*